

Regulatory and Other Committee

Open Report on behalf of Pete Moore, Executive Director Finance and Public Protection

Report to:	Audit Committee
Date:	30 January 2017
Subject:	Risk Management Progress Report - January 2017

Summary:

The role of the committee is to gain assurances that the Council is effectively managing its key risks and has good risk management systems and processes in place that enable decision makers to understand the level of risk being taken and the Council is prepared to accept.

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There have been no big surprises for the Council where it suffered significant financial loss or reputation.

In addition, the Committee have responsibility to monitor effective development and operation of risk management and corporate governance in the Council.

This report assists the Committee in fulfilling that role, by providing an update on how well the Council's biggest risks are being managed.

Recommendation(s):

That the Committee notes the current status of the strategic risks facing the Council and make recommendations on any further scrutiny required.

Background

As part of the on-going review and oversight of the Strategic Risk Register, there have been regular updates from the risk owners in obtaining assurances that the strategic risks are being managed effectively.

During the past few months we have undertaken a review of our strategic risks taking into account of any 'operational' risks.

The Risk Management Progress Report, which can be found in Appendix A,

provides the Committee with updates on key messages received over the past months since the last report of progress against the strategic risks in June 2016.

Conclusion

Overall, the council's strategic risks continue to be managed pro-actively. There is a good level of awareness of the current and emerging issues, with positive action being taken where appropriate.

Given the scale and significance of the changes facing the Council further work is required to ascertain and review the Council's risk appetite going forward.

Consultation

a) Policy Proofing Actions Required

N/A

Appendices

These are listed below and attached at the back of the report	
Appendix A	Risk Management Progress Report - January 2017
Appendix B	Strategic Risk Register January 2017

Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Debbie Bowring, who can be contacted on 01522-553772 or debbie.bowring@lincolnshire.gov.uk.